



**FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE**

**UNITED INDIA INSURANCE COMPANY LIMITED**

**ADVANCES AND OTHER ASSETS**

	Particulars	As at 31.12.2017	As at 31.12.2016
		('000)	('000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	8797458	7495343
2	Application money for investments	0	0
3	Prepayments	26477	44091
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1074725	2461586
6	Others – Staff Advances and Loans	252464	278244
	<b>TOTAL (A)</b>	<b>10151124</b>	<b>10279264</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	5784021	5619315
2	Outstanding Premiums	793374	427012
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	6538705	11839838
6	Due from subsidiaries/ holding		
	[Pursuant to section 7 of Insurance Act, 1938]		0
8	Others – Deposits, Advances and Other accounts	16436696	14422174
	- Inter Office Adjustments (Net)		0
	<b>TOTAL (B)</b>	<b>29552796</b>	<b>32308339</b>
	<b>TOTAL (A+B)</b>	<b>39703920</b>	<b>42587603</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 2013

(c) Sundry Debtors will be shown under item 9(others)